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Carol M. Connell is professor of business management in the Koppelman School of Business. She is an Earhart Foundation Research Scholar and the author of *Reforming the World Monetary System: Fritz Machlup and the Bellagio Group*, published in November 2012 by Routledge, London. She earned a Institute for New Thinking in Economics (INET) grant in 2012 for her research into *Monetary Reform and the Bellagio Group*, published as a five volume set of essays and annotated letters in April 2014 by Routledge, London. Dr. Connell earned a Tow Professorship in 2014–2015 for her research into *Planning for Crisis: Strategy and Management Theory and the Impact of Economic Uncertainty*, to be published in 2017 by Agenda Publishing, Newcastle.

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Education:

Ph.D., University of Glasgow – 2002 (*Strategic Management*)

M.B.A., Columbia University Business School – 1992 (*Management, Marketing*)

Areas of Expertise:

Firm theory, strategic growth and global business environment.

Books and Publications

Connell, C. (2019), "Women CEOs on making strategy happen", *Strategic Direction*, Vol. 35 No. 7, pp. 1–4. <https://doi.org/10.1108/SD-09-2018-0184>. Ranking: C (Australian Business Deans List) (*Books and Publications: Peer Reviewed Article*) 2019

Connell, C. and Lemyze, C. The Growth Oxymoron: Strategic Execution. Strategic Direction, retrieved from <https://doi.org/10.1108/SD-09-2018-0194> Ranking: C (Australian Business Deans' List) (*Books and Publications: Peer Reviewed Article*) 2019

"Machlup and Hayek", Hayek: A Collaborative Biography: Part XV: The Chicago School of Economics, Hayek's 'luck' and the 1974 Nobel Prize for Economic Science (Archival Insights into the Evolution of Economics) Ed. R. Leeson. London: Palgrave Macmillan, volume 8. ISBN: 978-3-319-95219-2. (*Books and Publications: Chapter*) 2018

Connell, C. and Lemyze, C. "Alchemy is not Magic: Key Tenets of Growth Strategy Revisited", Organizational Dynamics, <https://doi.org/10.1016/j.orgdyn.2018.10.003> Ranking: A (Australian Dean's List) (*Books and Publications: Peer Reviewed Article*) 2018

Monetary Reform and the Bellagio Group: Selected Papers and Letters of Fritz Machlup, Robert Triffin and William Fellner. London: Routledge, 2014. ISBN: 9781848933934 <https://www.routledge.com/products/9781848933934> (*Books and Publications: Forthcoming Publications*) 2014

"Fritz Machlup and the Bellagio Group: Solutions to Liquidity, Adjustment and Confidence Problems and Their Opportunity Costs." *Quarterly Journal of Austrian Economics* 16.3: 255-298. Ranking: C (Australian Deans List) (*Books and Publications: Forthcoming Publications*) 2013

Reforming the World Monetary System: Fritz Machlup and the Bellagio Group. Financial History Series. London: Routledge. ISBN: 9781848933606 <https://www.routledge.com/products/9781848933606> (*Books and Publications: Forthcoming Publications*) 2013

"Government and Firm Duopoly in Economic Growth?", *Global Business Research Journal* 6 (4): 77-84. (*Books and Publications: Peer Reviewed Article*) 2012

"Reviving Confidence." *Journal of the History of Economic Thought* 34.3: 293-320. Ranking: B (Australian Deans List) (*Books and Publications: Peer Reviewed Article*) 2012

"Building Community in Professional Education: Team Learning by Design." *Transformative Spaces: Designing Creative Sites for Teaching and Learning in Higher Education*. Ed. Judith Summerfield. New York: Springer. (*Books and Publications: Chapter*) 2011

"Did Confidence Kill the Triffin Plan?" *Global Conference on Business and Finance Proceedings* 6 (2), 662- 667 and *International Review of Finance and Business Case Studies* 2 (1): 79-88. (*Books and Publications: Peer Reviewed Article*) 2011

"Framing World Monetary System Reform: Fritz Machlup and the Bellagio Group Conferences." *PSL Quarterly Review* 64.257: 143-66. (*Books and Publications: Peer Reviewed Article*) 2011

"Reforming the World Monetary System--How Fritz Machlup Built Consensus Among Business Leader and Academics Using Scenario Analysis." *Journal of Management History* 17.1: 50-65.

Ranking: A (Australian Deans List) (*Books and Publications: Peer Reviewed Article*) 2011

"George Shackle." *Booms and Busts: An Economics Encyclopedia*. Ed. Mehmet Odekon. New York: M.E. Sharpe. (*Books and Publications: Chapter*) 2010

"Hyman Minsky's Financial Instability Hypothesis." *Booms and Busts: An Economics Encyclopedia*. Ed. Mehmet Odekon. New York: M.E. Sharpe. (*Books and Publications: Chapter*) 2010

"William John Fellner." *Booms and Busts: An Economics Encyclopedia*. Ed. Mehmet Odekon. New York: M.E. Sharpe. (*Books and Publications: Chapter*) 2010

"Absolute Advantage." *Encyclopedia of Business in Today's World*. Ed. Charles Wankel. Thousand Oaks, Calif.: Sage Publications. (*Books and Publications: Chapter*) 2009

"Dependency Theory." *Encyclopedia of Business in Today's World*. Ed. Charles Wankel. Thousand Oaks, Calif.: Sage Publications. (*Books and Publications: Chapter*) 2009

"Deregulation." *Encyclopedia of Business in Today's World*. Ed. Charles Wankel. Thousand Oaks, Calif.: Sage Publications. (*Books and Publications: Chapter*) 2009

"Economic Integration." *Encyclopedia of Business in Today's World*. Ed. Charles Wankel. Thousand Oaks, Calif.: Sage Publications. (*Books and Publications: Chapter*) 2009

"Intra-firm Transfer." *Encyclopedia of Business in Today's World*. Ed. Charles Wankel. Thousand Oaks, Calif.: Sage Publications. (*Books and Publications: Chapter*) 2009

"Method, Structure and Argument in Edith Penrose's Theory of the Growth of the Firm." *Review of Political Economy* 21.4: 549–66. Ranking: B (Australian Deans List) (*Books and Publications: Peer Reviewed Article*) 2009

"Nationalization." *Encyclopedia of Business in Today's World*. Ed. Charles Wankel. Thousand Oaks, Calif.: Sage Publications. (*Books and Publications: Chapter*) 2009

"New Trade Theory." *Encyclopedia of Business in Today's World*. Ed. Charles Wankel. Thousand Oaks, Calif.: Sage Publications. (*Books and Publications: Chapter*) 2009

"Scenario Planning." *Encyclopedia of Business in Today's World*. Ed. Charles Wankel. Thousand Oaks, Calif.: Sage Publications. (*Books and Publications: Chapter*) 2009

"Strategic Alliance." *Encyclopedia of Business in Today's World*. Ed. Charles Wankel. Thousand Oaks, Calif.: Sage Publications. (*Books and Publications: Chapter*) 2009

"Trade Balance." *Encyclopedia of Business in Today's World*. Ed. Charles Wankel. Thousand Oaks, Calif.: Sage Publications. (*Books and Publications: Chapter*) 2009

"Women and Work." *Encyclopedia of Business in Today's World*. Ed. Charles Wankel. Thousand Oaks, Calif.: Sage Publications. (*Books and Publications: Chapter*) 2009

"Firm and Government in Penrose's Process Theory of Growth: Implications for the Resource-Based View and OLI." *Australian Economic History Review* 48.2: 170–194. Ranking: B

(Australian Deans List) (*Books and Publications: Peer Reviewed Article*) 2008

"Discerning a Mentor's Role: The Influence of Fritz Machlup on Edith Penrose and the Theory of the Growth of the Firm." *Journal of Management History* 13.3: 228–39. Ranking: A (Australian Deans List) (*Books and Publications: Peer Reviewed Article*) 2007

"Fritz Machlup's Methodology and the Theory of the Growth of the Firm." *Quarterly Journal of Austrian Economics* 10.4: 300–12. Ranking: C (Australian Deans List) (*Books and Publications: Peer Reviewed Article*) 2007

"Pursuing Three Horizons of Growth--Three Cases: Bombardier (Canada), Disney (US) and Hutchison Whampoa (China)." *Strategic Direction* 23.3: <https://doi.org/10.1108/sd.2007.05623cad.001> (*Books and Publications: Peer Reviewed Article*) 2007

"Managing Risky Business: the case of Jardine Matheson & Company" *Handbook of Business Strategy* 7.1: 161–67. (*Books and Publications: Chapter*) 2006

"Shaping the Legal Environment for Business." *Business History* 46.2: 192–219. Ranking: A (Australian Deans List) (*Books and Publications: Peer Reviewed Article*) 2006

"Transformation of a Business in Risk: Learning and Knowledge for Reinvention." *Management Decision* 42.9: 1176–98. Ranking: B (Australian Deans List) (*Books and Publications: Peer Reviewed Article*) 2004

A Business in Risk: Jardine Matheson & Company and the Hong Kong Trading Industry. Connecticut: Greenwood/Praeger. (Books and Publications: Book) 2004

"The Role of an External Organization in a 19th-Century Trading Firm." *Enterprise & Society* 4.10: 99–138. Ranking: A (Australian Deans List) (*Books and Publications: Peer Reviewed Article*) 2003

Awards, Honors and Fellowships

Award for Excellence in Academic Outcomes Assessment (Awards and Honors) 2019

Koppelman School of Business Research Award (Awards and Honors) 2019

Leonard and Claire Tow Professorship, 2014–15. (Grants and Fellowships) 2014

Institute for New Economic Thinking (INET) grant, for "Monetary Reform and the Bellagio Group: Selected Letters and Papers of Fritz Machlup, Robert Triffin and William Fellner." Carol M. Connell and Joseph T. Salerno (Lubin School of Business, Pace University), co-principal investigators. 2013–14. <http://ineteconomics.org/grants>. (Grants and Fellowships) 2013

School of Business High-Impact Research Award. (Awards and Honors) 2013

Earhart Foundation Research Fellowship, for "Fritz Machlup and the Bellagio Group." (Grants and Fellowships) 2011

Earhart Foundation Research Fellowship, for "Fritz Machlup and the Bellagio Group." (Grants

and Fellowships) 2009

Alfred P. Sloan Foundation Grant for the "Institutionalization of Asynchronous Learning Networks in CUNY." \$3,000, specifically for the development of a course in critical thinking in business policy and strategy for CUNY Online. Aug. 28-Dec. 15. (Grants and Fellowships) 2007

Conferences, Seminars and Symposiums

"Planning for Crisis – Strategy and Management Theory and the Impact of Economic Uncertainty", HES Annual Conference, Fuqua School of Business, Duke University, June 17–21. (Conferences, Seminars and Symposiums: Conference Presentation) 2016

"The institutionalization of crisis response: From theory to business school to business practice," WINIR Institutional Theory Conference, September 2–5, 2016, Boston, MA. (Conferences, Seminars and Symposiums: Conference Presentation) 2016

Connell, CM. 'Strategy and Management Theory on Crisis', New York State Economics Association Conference, SUNY–Farmingdale. (Conferences, Seminars and Symposiums: Conference Presentation) 2016

"Evolution of an Argument: How Banca Nazionale del Lavoro became Ground Zero for Monetary Reform." Workshop on Philosophy, Politics and Economics. George Mason University. Fairfax, Va., Sept. 25. (Conferences, Seminars and Symposiums: Invited Talk) 2014

"Working Paper: The Economist as Strategist: Robert Triffin and the Plan for Europe -- Regional Versus International Approaches." Duke University Center for the History of Political Economy Workshop. April 5. (Conferences, Seminars and Symposiums: Conference Presentation) 2013

"The Bellagio Group: Fritz Machlup's External Organization for Examination, Knowledge Sharing and Reform of the World Monetary System." Session on Knowledge Creation Outside of Academia, History of Economics Annual Conference. Notre Dame University. (Conferences, Seminars and Symposiums: Conference Presentation) 2011

"Why Economists Disagree: Fritz Machlup and the Bellagio Group." Workshop, Center for the History of Political Economy, Duke University. (Conferences, Seminars and Symposiums: Invited Talk) 2011

"Why Economists Disagree: A Case Study in Consensus Building." Colloquium on Markets and Processes. New York University. New York, Oct. 18. (Conferences, Seminars and Symposiums: Invited Talk) 2010

"Learning and Knowledge for Reinvention--Jardine Matheson's First 200 Years." Best Paper Prize, Irish Academy of Management, Trinity College, Dublin. (Conferences, Seminars and Symposiums: Conference Presentation) 2004

Jardine Matheson's External Organization for Risk Reduction and Learning, Published Best Papers of the Proceedings, Academy of Management, Colorado. Carolyn Dexter Award

Nominee. (Conferences, Seminars and Symposiums: Conference Presentation) 2002

Professional Leadership

Chair, School of Business Promotion & Tenure Committee (2015–Spring 2019) (Professional Leadership: Committee Service) 2018

Member, editorial review board, Managerial and Decision Economics (Professional Leadership: Committee Service) 2018

Member, editorial review board, Business History. (Professional Leadership: Committee Service) 2014

Editor, Modern Heterodox Economics, a new series of monographs, published by Pickering & Chatto. Keynesian, Evolutionary and Austrian economists, broadly defined, offer different interpretations and different solutions to the problems facing the world economy. There is a very active stream of research and publication in these camps and a growing interest in relating macroeconomic issues to the growth of the firm. Modern Heterodox Economics brings together the expertise of an editorial board of active Keynesians, Austrians, strategists and firm theoreticians to address the problems facing the world economy, who will seek out titles that examine the interdependencies or cast new light on thinkers whose work requires re-examination.

<http://www.pickeringchatto.com/component/content/article/36-series/1703-modern-heterodox-economics>. (Professional Leadership: Organizational Leadership Position) 2013

Dean's Advisory Committee on International Fellowships. (Professional Leadership: Committee Service) 2009

Department representative, Faculty Council. (Professional Leadership: Committee Service) 2009

Member, Facilities Planning Committee. (Professional Leadership: Committee Service) 2009

Member, Foundations of Excellence, Transfer Student Initiative. (Professional Leadership: Committee Service) 2009

Mentor, Presidential Scholars Program. (Professional Leadership: Committee Service) 2009

Other Professional Activities

Member, editorial review board, Management Decision. 2006

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